BRITISH COLUMBIA

SALE OF CROWN TIMBER BID AND DEPOSIT RECORD

TIMBER SALE	SEC. ACA	LOCATION	HELD AT (REGION / DISTRICT)
A44583	LL	Loki Creek	KOOTENAY BUSINESS AREA

VOLUME /m³	MPS %	UPSET RATE $/m³	DEPOSIT AMOUNT	DATE OF SALE YYYY-MM-DD	TIME OF SALE
33,053	70%	$7.27	$4,427.67	2003-12-31	9:30 A.M.

BID NO.	RECEIVED FROM	BCTS REGISTRAT. #	BID PER m³	FIXED/ VAR.	DEPOSIT AMOUNT	SIGNATURE ACKNOWLEDGING RETURN OF DEPOSIT *OR* DATE RETURNED
1	Transwest Timber Inc.	75344	$4.81	F	$4,427.67	
2	Dan John Hale	125691	$10.42	F	$4,427.67	
3	North Kootenay Reman Ltd.	103884	$2.93	F	$4,427.67	
4	Madburn Enterprises Ltd.	84235	$6.57	F	$4,427.67	
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HIGHEST BONUS BID NO.
#2

APPROVED (DISTRICT MANAGER'S SIGNATURE)

DATE SIGNED YYYY -MM- DD

Tender Opening conducted by undersigned at 9:30 hours on the 31st day of December, 2003

IN THE PRESENCE OF:

Trudy Kerby
WITNESS' NAME

Ron Negreiff
AUCTIONEER

Resource Clerk
POSITION

APPROVED SECURITY

CASH **(C)** MONEY ORDER **(M/0)**
BANK DRAFT **(B/D)** OTHER **(O)**
SAFEKEEPING AGREEMENT **(S/A)**